

January 23, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
email ID: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
email ID: cmlist@nse.co.in

Dear Sir(s),

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 w.r.t. sale of 493,489 equity shares of Speciality Restaurants Limited by Paradise Investment Management. This disclosure is in addition to the disclosure made to you dated 23 January 2020, in respect of a sale of 1,176,552 equity shares of Speciality Restaurants Limited, representing a decrease of 2% in the holding of Paradise Investment Management.

Since holding in all accounts of Paradise Investment Management has gone below 5% of total outstanding shares of Speciality Restaurants Limited, this disclosure is being submitted in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Paradise Investment Management



Lucinda Hill

**Chief Operating Officer/Chief Compliance Officer
Paradice Investment Management LLC**